

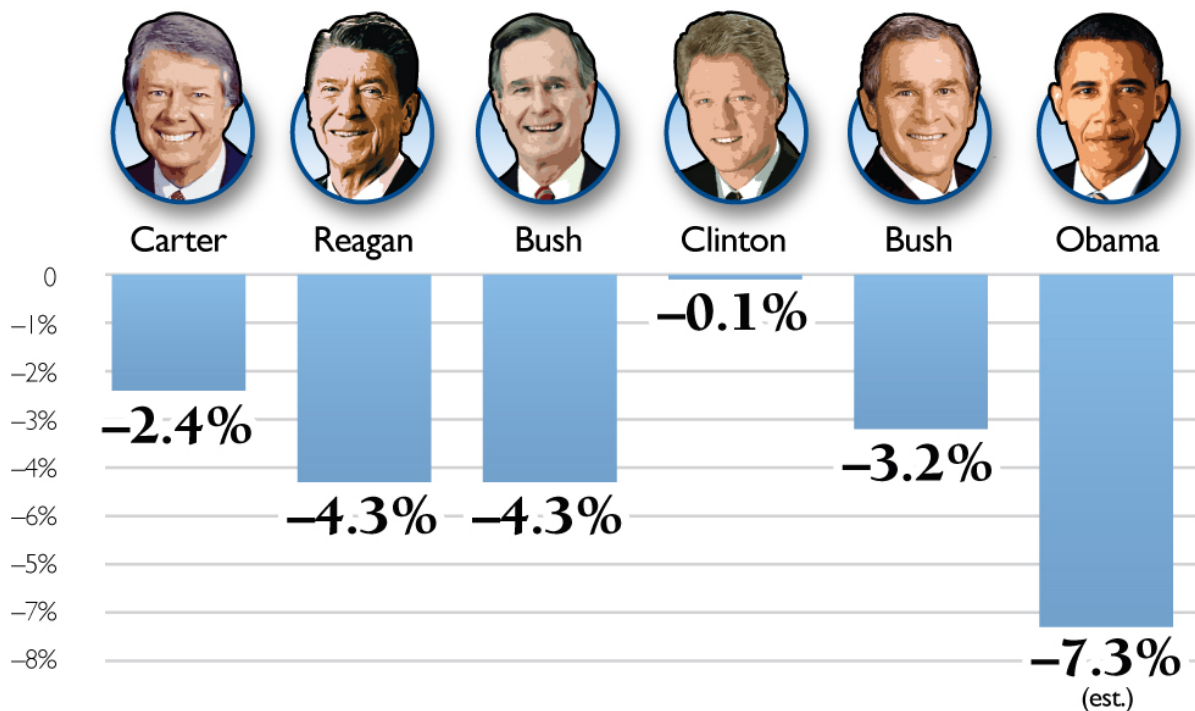
I have stated many times in the past, that Republicans in the White House and Congress have spent too much. I have said it since I came to Congress in 2005, and I am saying it again today. However, the budget, spending, and deficits we are now seeing are almost incomprehensible. The numbers are so large in fact that we fail to conceptualize them. In order to help with that, here is a chart from the Heritage Foundation detailing the average federal deficit as a percentage of GDP, for Presidents Carter through Obama. This graph speaks for itself.

FISCAL RESPONSIBILITY

Obama's budget would create unprecedented deficits

Deficits driven largely by increased levels of spending have become the norm, while surpluses are an exception. The 2009 Congressional Budget Office deficit projection under President Obama's plan is far above the 45-year historical average of 2.2 percent of GDP.

Average Federal Deficit as a Percentage of GDP by Administration



For more facts on federal revenue and spending, go to heritage.org/BudgetChartBook.

Source: Congressional Budget Office and White House Office of Management and Budget.

The Heritage Foundation